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Accrual Basis

Frontier Charter Academy Profit & Loss Budget Overview July through October 2011

	<u>Jul 11</u>	<u>Aug 11</u>	<u>Sep 11</u>	<u>Oct 11</u>	<u>TOTAL Jul - Oct 11</u>
Ordinary Income/Expense					
Income					
0110 · Revenue	36,205.13	36,205.13	36,205.13	36,205.13	144,820.52
0120 · Revenue-Other	181,410.00	375.00	375.00	375.00	182,535.00
Total Income	<u>217,615.13</u>	<u>36,580.13</u>	<u>36,580.13</u>	<u>36,580.13</u>	<u>327,355.52</u>
Gross Profit	217,615.13	36,580.13	36,580.13	36,580.13	327,355.52
Expense					
0010 · Salaries	22,015.37	24,348.70	24,348.70	24,348.70	95,061.47
0020 · Benefits	3,742.38	3,742.38	3,742.38	3,742.38	14,969.52
0030 · Professional Services	173,310.90	7,484.14	7,484.14	7,484.14	195,763.32
0040 · Property Services/Utilities	11,456.69	11,456.69	11,456.69	11,456.69	45,826.76
0050 · Insurance	14,596.00				14,596.00
0060 · Supplies	1,129.14	1,129.14	1,129.14	1,129.14	4,516.56
0080 · Professional Development	83.33	83.33	83.33	83.33	333.32
Total Expense	<u>226,333.81</u>	<u>48,244.38</u>	<u>48,244.38</u>	<u>48,244.38</u>	<u>371,066.95</u>
Net Ordinary Income	<u>-8,718.68</u>	<u>-11,664.25</u>	<u>-11,664.25</u>	<u>-11,664.25</u>	<u>-43,711.43</u>
Net Income	<u>-8,718.68</u>	<u>-11,664.25</u>	<u>-11,664.25</u>	<u>-11,664.25</u>	<u>-43,711.43</u>