

Money Matters Worksheet

Directions: Answer the following questions about the Money Matters Simulation using complete sentences.

1. What happened to the price of the item auctioned between the first & third auctions?
2. What happened to the amount of “money” in the classroom between the first & third auctions?
3. What gave the popcorn kernels & pinto beans value?
4. When students had more money to spend, what happened in the successive auctions?
5. What do you think would have happened to the price if the number of items offered for sale in the third auction increased from 1 to 100?
6. Under what conditions is increasing the supply of money inflationary?
7. Under what conditions is increasing the supply of money not inflationary?