

Surplus & Shortage Worksheet

GOOD OR SERVICE	CHANGE IN SITUATION	SURPLUS	SHORTAGE	EFFECT ON THE PRICE	REASONS FOR THE CHANGE
Tennessee Mushrooms	Botulism poison is discovered in some cans of the mushrooms				
Corn	A drought strikes the Midwest				
Snow Blowers	A snow storm occurs				
Window Air conditioners	An extended heat wave				
Oranges	A hard freeze in the citrus belt				
Computers	The cost of component parts is reduced				
Hotel Rooms in Florida	Spring Break				
Cell Phone Service	50% increase in land line phone rates				
Aerosmith concert tickets	Aerosmith announce that they are on a farewell tour				
Dinner reservations	Oliver Springs & Oak Ridge both have Proms on same night				
Roses	Valentines Day				
Gasoline	OPEC cuts oil production to the U.S.				
Apartments in Oak Ridge	Y-12 expands its plant and hires 500 new employees				
Car Sales in Oak Ridge	ORNL lays off 450 employees				
New Houses	The price of drywall increases by 50% over the previous year				
Michael Jackson Concert Tickets	Michael Jackson is suspected of being a child molester, again				

GOOD OR SERVICE	CHANGE IN SITUATION	SURPLUS	SHORTAGE	EFFECT ON THE PRICE	REASONS FOR THE CHANGE
Indianapolis 500 Tickets	400,000 people apply for 185,000 tickets				
Ice Cream	There is an extended heat wave.				
Dale Earnhardt Merchandise	Dale Earnhardt dies at the Daytona 500 in a car wreck				
Hotel Rooms in New Orleans	A category 4 hurricane named Katrina is predicted to hit southern Louisiana				
Plywood	Government sets aside thousands of acres of forest to preserve Spotted Owls				
Pizzas at Papa John's	Cheese prices increase by 25%				
McDonald's Quarter Pounder	There is a Mad Cow Disease break out in the United States				
Bottled Water	Threats of terrorists contaminating the water supply				
Sleds	There is a large snowfall				
Hogs	There is a 27% over-supply in ham and bacon				
2010 Final Four Basketball Tickets	Oliver Springs gymnasium hosts the NCAA Final Four in March 2010				
Coffee	Severe floods in South America				
Cable TV Service	Digital Satellite dishes provide cheaper TV service				
Colts Jerseys	Peyton Manning & the Colts win the Super Bowl				
Oliver Springs Football T-shirts	The Oliver Springs Football Team wins the Regional Championship				
Ford Model T	Henry Ford develops the assembly line				