

What's My Income?

Directions: Each statement below indicates a type of income. In the space provided, write "W" if the statement describes wages & salaries, "R" for rent, "I" for interest, "P" for profit, or "TP" for transfer payment.

- _____ 1. Mary Jones received \$365 this year on her certificate of deposit (CD).
- _____ 2. William Walker received \$3,600 from tourists using his Florida condo.
- _____ 3. Terrence Harris received \$675 in tips this year as a waiter.
- _____ 4. Florence Smith received a \$250 dividend check from General Motors.
- _____ 5. Joel Lander sold potatoes for \$40,000 this year & paid expenses (including the cost of his own time) of \$30,000, thereby netting \$10,000.
- _____ 6. Maria Gonzalez is a manager at a local grocery store, where she earns \$27,000.
- _____ 7. Aunt Ethel received her Social Security check for \$567 this month.
- _____ 8. The Hulls received \$5,000 this year leasing land to a farmer.
- _____ 9. Mr. Chang received a bonus of \$2,000 this year for being such a valuable salesperson.
- _____ 10. Tyrone Jackson earned \$330 on his savings account